

## Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	25,034	20,081				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	0	0	0	0.00%	NO		
3 Total Other Receipts	10,380	12,013	1,633	15.73%	YES		£750 of grants received in advance
4 Staff Costs	0	0	0	0.00%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	15,333	5,103	-10,230	66.72%	YES		No significant works required to The Cottage
7 Balances Carried Forward	20,081	26,991				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	20,080	26,990				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	280,371	280,372	1	0.00%	NO		
10 Total Borrowings	397	422	25	6.30%	NO		Insurance premium advanced by broker

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable