

HUNSTON PARISH MEETING

DRAFT Investment Policy

October 2025

Hunston Parish Meeting (the 'PM') acknowledges the importance of prudently investing surplus funds.

Accordingly, this strategy complies with the requirements set out in the statutory guidance on local government investments and takes account of the Local Government Act 2003. and the PM will have regard to such guidance as the Secretary of State may issue from time to time.

1) INVESTMENT OBJECTIVES

- a) The PM's investment priorities are, in this order:
 - i) the security of its reserves,
 - ii) the liquidity of its investments; and
 - iii) return on its investments.
- b) The Reserves Committee will invest funds in line with this policy.

2) SPECIFIED INVESTMENTS

- a) Specified Investments are those offering high security and high liquidity and that meet the following criteria:
 - i) The investment is denominated in sterling.
 - ii) The investment is not a long-term investment and provides a contractual right to repayment within 12 months, either due to maturity of the investment or through a non-conditional option.
 - iii) The investment is made with a body or in an investment scheme described as high quality.
 - iv) The PM will use the following types of Specified Investments: deposits with Banks and Building Societies that are part of the Financial Services Compensation Scheme (FSCS)

3) NON-SPECIFIED INVESTMENTS

- a) A Non-Specified Investment is any financial investment that is not a Specific Investment. Such an investment has a greater risk potential, and examples include money markets, or pooled deposit funds (such as the CCLA – Churches, Charities and Local Authorities).

- b) The PM has deemed such investments be limited to low volatility net asset value money market funds and only be used for a maximum of 50% of total investments from time to time.

4) STRATEGY REVIEW

The PM will review the execution of this strategy based on a report from the Reserves Committee at the AGM.