

HUNSTON PARISH MEETING

Receipts & Payments

	Year to 31 March 2023		Year to 31 March 2022	
Receipts				
Precept		nil		nil
Interest		81.80		2.50
Wayleave and land rent		226.03		36.03
Grants and other income		750.00		1,517.86
Cottage				
Cottage Rent	9,322.30		9,095.00	
Other	-		-	
Total Cottage related receipts	<u>9,322.30</u>	9,322.30	<u>9,095.00</u>	9,095.00
TOTAL RECEIPTS		<u>10,380.13</u>		<u>10,651.39</u>
Payments				
General expenses				
Audit fees		-		-
SALC Subscription		37.45		37.68
Magazine subscription		246.00		246.00
Events		658.66		nil
Defibrillator		2,481.63		
Bank charges		61.60		15.00
Sundries	See notes	179.50	See notes	617.36
Total General expenses		<u>3,664.84</u>	3,664.84	<u>916.04</u>
916.04				
Cottage refurbishments				
Refurbishment for reletting		6,622.07		nil
Total Cottage refurbishment costs	See notes	<u>6,622.07</u>	6,622.07	See notes
nil				nil
Cottage overheads				
Letting Agent		1,687.68		927.78
Insurance		872.00		664.48
Repairs and other costs		2,487.33		933.20
Total Cottage overheads	See notes	<u>5,047.01</u>	5,047.01	See notes
2,525.46				<u>2,525.46</u>
2,525.46				
TOTAL PAYMENTS		<u>15,333.92</u>		<u>3,441.50</u>
Bank balances				
Bank Balance and Cash at 31 March 2022		25,034.24		25,034.24
Bank Balance and Cash at 31 March 2023			20,080.45	
TOTALS:		<u>35,414.37</u>	<u>35,414.37</u>	<u>28,475.74</u>
				<u>28,475.74</u>

The above statement represents fairly the financial position as at 31 March 2023

Signed

Date

SUMMARY

	Year to 31 March 2023		Year to 31 March 2022	
	£	£	£	£
Opening Bank Balance and Cash:		25,034.24		17,824.35
Total income for year:	10,380.13		10,651.39	
Total expenditure for year:	<u>(15,333.92)</u>		<u>(3,441.50)</u>	
Surplus (deficit) for the year:	(4,953.79)	<u>(4,953.79)</u>	7,209.89	<u>7,209.89</u>
Closing Bank Balance and Cash:		<u>20,080.45</u>		<u>25,034.24</u>

Hunston Parish Meeting

Breakdown of all payments and income

Year to 31 03 2023

Cottage: refurbishment pre-letting

General repairs, clearing and prep for new tenant	£ 3,467.07	
Carpenter	£ 400.00	
Decorating	£ 1,957.00	
Carpets	£ 798.00	
TOTAL PAID	£ 6,622.07	£ 6,622.07

Cottage: general overheads

Council tax	£ 298.66	
Electricity	£ 33.01	
Insurance	£ 872.00	
Letting Agent	£ 1,687.68	
Oil	£ 484.52	
Repairs and other general costs	£ 1,671.14	
TOTAL	£ 5,047.01	£ 5,047.01

General Parish expenses

Printing & postage	£ 22.05	
Website hosting & Email	£ 94.50	
ICO Data Protection fee	£ 35.00	
Misc	£ 27.95	
TOTAL SUNDRIES	£ 179.50	

Audit fees	£ -	
Bank charges	£ 61.60	
SALC Subscription	£ 37.45	
Defibrillator	£ 2,481.63	
Magazine subscription	£ 246.00	
Events	£ 658.66	
TOTAL GENERAL EXPENSES	£ 3,664.84	£ 3,664.84

TOTAL EXPENSES FOR THE PERIOD: £ 15,333.92

INCOME RECEIVED

Precept	£ -	
Interest	£ 81.80	
Wayleave and land rent	£ 226.03	
Grants and other income	£ 750.00	
Cottage Rent	£ 9,322.30	
TOTAL INCOME RECEIVED	£ 10,380.13	£ 10,380.13

SURPLUS (DEFICIT) FOR THE PERIOD: (£ 4,953.79)

HUNSTON PARISH MEETING

Assets and liabilities

	As at 31 March 2023				As at 31 March 2022			
	£	£	£	£	£	£	£	£
Fixed Assets								
Cottage at June 2018 valuation			275,000.00				275,000.00	
0.9 acres of land			5,000.00				5,000.00	
Salt bin, shelter and other assets			<u>371.50</u>				<u>371.50</u>	
TOTAL FIXED ASSETS			<u>280,371.50</u>	280,371.50			<u>280,371.50</u>	280,371.50
Current Assets								
Grants received in advance	-				1000			
Cottage Reserve	<u>£19,187.05</u>				22061.31			
BMM Account	<u>£19,187.05</u>	19,187.05			23,061.31			
Current Account		<u>893.40</u>			1,950.00	£1,972.93		
Total cash at Bank		<u>20,080.45</u>	20,080.45			<u>25,034.24</u>	25,034.24	
Cash in hand			-				-	
Debtors			-				<u>445.00</u>	
Total current assets		<u>20,080.45</u>	20,080.45			<u>25,479.24</u>	25,497.24	
Current liabilities								
NFU Mutual Insurance			(397.80)				(348.54)	
Council Tax			0.00					
Other creditors			-				-	
Total current liabilities			<u>(397.80)</u>	(397.80)			<u>(348.54)</u>	(348.54)
NET CURRENT ASSETS			<u>19,682.65</u>	19,682.65			<u>25,130.70</u>	25,130.70
Long term liabilities								
Loans and other liabilities				nil				nil
TOTAL NET ASSETS			<u>300,054.15</u>	300,054.15			<u>305,502.20</u>	305,502.20

HUNSTON PARISH MEETING

Bank reconciliation

	As at 31 March 2023		As at 31 March 2022		As at 31 March 2021	
	£	£	£	£	£	£
HSBC Community Account	893.40		1,972.93		1,950.00	
Cheques issued but not yet presented						
Payments received but not yet credited						
Current Account Balance	<u>893.40</u>	893.40	<u>1,972.93</u>	1,972.93	<u>1,950.00</u>	1,950.00
HSBC BMM Account (Cottage Reserve)	19,187.05		23,061.31		15,874.35	
Payments received but not yet credited						
Deposit Account Balance	<u>19,187.05</u>	19,187.05	<u>23,061.31</u>	23,061.31	<u>15,874.35</u>	15,874.35
Cash in hand		-		-		-
TOTAL		<u>20,080.45</u>		<u>25,034.24</u>		<u>17,824.35</u>

Parish outgoings if cottage is VACANT

	Annual costs	Notes
Cottage related		
Insurance	£1,204	
Council Tax	£1,485	
Electricity and Oil	£500	
Repairs	£1,500	
	<u>£4,689</u>	
	£4,689	Reduces to circa £600 if let 2019/20 rate. May increase by 50% if vacant for two years estimate estimate
Other Parish costs		
Magazine	£246	2022 rate
SALC	£38	2022 rate
Data protection	£40	2022 rate
Defirillator	£150	estimate
Website	£45	2022 rate
Audit	£0	2022 rate
	<u>£519</u>	
	£519	
	TOTAL OUTGOINGS	
	<u>£5,208</u>	
Income		
Interest	£5	
Wayleave and land	£130	
	<u>£135</u>	
	(£135)	
	NET OUTGOINGS	
	<u>£5,073</u>	