

# Hunston Parish Meeting

ACCOUNTS FOR YEAR ENDED 31 MARCH 2019

## HUNSTON PARISH MEETING

### Receipts & Payments

	Year to 31 March 2019		Year to 31 March 2018	
<b>Receipts</b>				
Precept		nil		nil
Interest		20.03		7.00
Wayleave and land rent		130.77		130.77
Grants and other income		422.48		585.44
Cottage				
Cottage Rent	3,397.19		8,100.00	
Other	-		-	
<b>Total Cottage related receipts</b>	<u>3,397.19</u>	3,397.19	<u>8,100.00</u>	8,100.00
<b>TOTAL RECEIPTS</b>		<u><b>3,970.47</b></u>		<u><b>8,823.21</b></u>
<b>Payments</b>				
<b>General expenses</b>				
Audit fees		68.00		15.00
SALC Subscription		35.86		34.93
Magazine subscription		246.00		246.00
Events		126.45		nil
Sundries	See notes	499.00		646.44
<b>Total General expenses</b>		<u>975.31</u>	975.31	<u>942.37</u>
<b>Cottage refurbishments</b>				
Building works and professional fees		13,021.00		nil
<b>Total Cottage refurbishment costs</b>	See notes	<u>13,021.00</u>	13,021.00	<u>nil</u>
<b>Cottage overheads</b>				
Letting Agent		346.57		826.32
Insurance		678.81		318.93
Repairs and other costs		2,466.30		538.56
<b>Total Cottage overheads</b>	See notes	<u>3,491.68</u>	3,491.68	<u>1,683.81</u>
<b>TOTAL PAYMENTS</b>			<u><b>17,487.99</b></u>	<u><b>2,626.18</b></u>
<b>Bank balances</b>				
Bank Balance and Cash at 31 March 2017				17,861.10
Bank Balance and Cash at 31 March 2018	24,058.13			24,058.13
Bank Balance and Cash at 31 March 2019		10,540.61		
<b>TOTALS:</b>	<u><b>28,028.60</b></u>	<u><b>28,028.60</b></u>	<u><b>26,684.31</b></u>	<u><b>26,684.31</b></u>

The above statement represents fairly the financial position as at 31 March 2018

Signed

Date

<b>SUMMARY</b>				
	Year to 31 March 2019		Year to 31 March 2018	
	£	£	£	£
Opening Bank Balance and Cash:		24,058.13		17,861.10
Total income for year:	3,970.47		8,823.21	
Total expenditure for year:	<u>(17,487.99)</u>		<u>(2,626.18)</u>	
<b>Surplus (loss) for the year:</b>	(13,517.52)	<u><b>(13,517.52)</b></u>	6,197.03	<u><b>6,197.03</b></u>
Closing Bank Balance and Cash:		<u><b>10,540.61</b></u>		<u><b>24,058.13</b></u>

## HUNSTON PARISH MEETING

### Assets and liabilities

	As at 31 March 2019				As at 31 March 2018			
	£	£	£	£	£	£	£	£
<b>Fixed Assets</b>								
Cottage at June 2018 valuation			275,000.00			172,500.00		
0.9 acres of land			5,000.00			5,000.00		
Salt bin, shelter and other assets			<u>371.50</u>			<u>371.50</u>		
<b>TOTAL FIXED ASSETS</b>			<u><u>280,371.50</u></u>	<b>280,371.50</b>		<u><u>177,871.50</u></u>		<b>177,871.50</b>
<b>Current Assets</b>								
Cottage Reserve (BMM)	7,036.17				15,010.98			
Current Account	<u>3,504.44</u>				<u>9,047.15</u>			
Total cash at Bank	<u><u>10,540.61</u></u>	10,540.61			<u><u>£24,058.13</u></u>	24,058.13		
Cash in hand		-				-		
Debtors								
<b>Total current assets</b>		<u><u>10,540.61</u></u>	10,540.61			<u><u>24,058.13</u></u>	24,058.13	
<b>Current liabilities</b>								
Creditors (invoices not yet received)		<u>5,357.20</u>			-			
<b>Total current liabilities</b>		<u><u>5,357.20</u></u>	(5,357.20)		<u>-</u>	nil		
<b>NET CURRENT ASSETS</b>			<u><u>5,183.41</u></u>	<b>5,183.41</b>		<u><u>24,058.13</u></u>		<b>24,058.13</b>
<b>Long term liabilities</b>								
Loans from parishioners				nil				nil
<b>TOTAL NET ASSETS</b>				<u><u>285,554.91</u></u>				<u><u>201,929.63</u></u>

# HUNSTON PARISH MEETING

## Bank reconciliation

	As at 31 March 2019		As at 31 March 2018	
	£	£	£	£
HSBC Community Account	3,504.44		9,047.15	
Cheques issued but not yet presented				
Payments received but not yet credited				
<b>Current Account Balance</b>	<u>3,504.44</u>	<b>3,504.44</b>	<u>9,047.15</u>	<b>9,047.15</b>
HSBC BMM Account (Cottage Reserve)	7,036.17		15,010.98	
Payments received but not yet credited				
<b>Deposit Account Balance</b>	<u>7,036.17</u>	<b>7,036.17</b>	<u>15,010.98</u>	<b>15,010.98</b>
Cash in hand		-		-
<b>TOTAL</b>		<u><b>10,540.61</b></u>		<u><b>24,058.13</b></u>

# Breakdown of all expenses - year to 31 March 2019

## Cottage: refurbishment

### Already paid:

Bat survey	£	540.00	
Carpentry	£	225.00	
Carpets	£	680.00	
Decorating	£	1,445.00	
Gardening	£	940.00	
Plastering (lime)	£	2,553.60	
Plumbing	£	522.40	
Roofing	£	3,420.00	
Skip hire	£	195.00	
Wood burner	£	2,500.00	
<b>TOTAL PAID SO FAR</b>		<b>£ 13,021.00</b>	<b>£ 13,021.00</b>

### Still to be paid:

Lime plastering final payment	£	2,587.20	
External painting and repairs (approx)	£	2,200.00	
Electrician (approx.)	£	570.00	
<b>TOTAL PROJECTED COST</b>		<b>£ 18,378.20</b>	

## Cottage: general overheads

Council tax	£	723.06	
Electricity	£	71.55	
Insurance	£	678.81	
Letting Agent	£	346.57	
Oil (500 ltrs)	£	244.13	
Repairs	£	827.56	
Survey & valuation	£	600.00	
<b>TOTAL</b>		<b>£ 3,491.68</b>	<b>£ 3,491.68</b>

## General Parish expenses

Gift to previous Chairman	£	28.00	
Website hosting	£	36.00	
Data Protection fee	£	40.00	
Repairs to bus shelter	£	395.00	
<b>TOTAL SUNDRIES</b>		<b>£ 499.00</b>	

Audit fees	£	68.00	
SALC Subscription	£	35.86	
Magazine subscription	£	246.00	
Events	£	126.45	
<b>TOTAL GENERAL EXPENSES</b>		<b>£ 975.31</b>	<b>£ 975.31</b>

**TOTAL EXPENSES FOR THE YEAR: £ 17,487.99**

## Parish outgoings if cottage is VACANT

	Annual costs	Notes
<b>Cottage related</b>		
Insurance	£1,204	
Council Tax	£1,485	
Electricity and Oil	£500	
Repairs	£1,500	
	<u>£4,689</u>	Reduces to circa £600 if let 2019/20 rate. May increase by 50% if vacant for two years estimate estimate
	<b>£4,689</b>	
<b>Other Parish costs</b>		
Magazine	£246	
SALC	£36	2018 rate
Data protection	£40	2018 rate
Audit	£68	2018 rate
	<u>£390</u>	
	<b>£390</b>	
	<b>TOTAL OUTGOINGS</b>	<b>£5,079</b>
<b>Income</b>		
Interest	£10	
Wayleave and land	£130	
	<u>£140</u>	
	<b>(£140)</b>	
	<b>NET OUTGOINGS</b>	<b>£4,939</b>