

Hunston Parish Meeting

Treasurer's report

Year ended 31 March 2016

Key points

- The Parish Meeting generated a surplus of **£6,435.41** for the year.
- Cash reserves rose to **£11,401.30**, up from **£4,965.89** a year ago.
- The Cottage has been let throughout the year, and related costs have been modest. We should expect more significant expenditure this year.
- The Cottage rent has not changed since it was let in October 2012; accordingly, it was increased by 3.8% to £675 pcm with effect from 5th April 2016.
- I propose to transfer £10,000 into our deposit account; the interest we receive is negligible (0.05% pa), but we should treat it as a reserve fund for Cottage expenses.

HUNSTON PARISH MEETING

Receipts & Payments

	Year to 31 March 2016		Year to 31 March 2015			
			£	£	£	£
Receipts						
Precept		nil			nil	
Interest		nil			nil	
Wayleave and land rent		126.03			125.01	
Cottage						
Cottage Rent	7,800.00		7,800.00			
Other	-		-			
Total Cottage related receipts	<u>7,800.00</u>	7,800.00	<u>7,800.00</u>		7,800.00	
Loans received		nil			nil	
TOTAL RECEIPTS		<u>7,926.03</u>			<u>7,925.01</u>	
Payments						
General expenses						
Audit fees		15.00			61.00	
SALC Subscription		32.00			31.00	
Magazine subscription		234.00			-	
Events		-			120.60	
Sundries		16.25			-	
Total General expenses		<u>297.25</u>	297.25		<u>212.60</u>	212.60
Cottage refurbishments						
Building Works		-			-	
Total Cottage refurbishment costs		<u>nil</u>	nil		<u>nil</u>	nil
Cottage overheads						
Letting Agent		795.60			795.60	
Insurance		322.77			313.38	
Repairs and other costs		75.00			252.47	
Total Cottage overheads		<u>1,193.37</u>	1,193.37		<u>1,361.45</u>	1,361.45
Loan repayments						3,924.00
TOTAL PAYMENTS			<u>1,490.62</u>			<u>5,498.05</u>
Bank balances						
Bank Balance and Cash at 31 March 2014					2,538.93	
Bank Balance and Cash at 31 March 2015	4,965.89					4,965.89
Bank Balance and Cash at 31 March 2016		11,401.30				
TOTALS:		<u>12,891.92</u>	<u>12,891.92</u>		<u>10,463.94</u>	<u>10,463.94</u>

The above statement represents fairly the financial position as at 31 March 2016

Signed

Date

HUNSTON PARISH MEETING

Assets and liabilities

	As at 31 March 2016				As at 31 March 2015			
	£	£	£	£	£	£	£	£
Fixed Assets								
Cottage at 2013 insurance value			172,500.00				172,500.00	
0.9 acres of land			5,000.00				5,000.00	
Salt bin, shelter and other assets			<u>371.50</u>				<u>371.50</u>	
TOTAL FIXED ASSETS			<u><u>177,871.50</u></u>	177,871.50			<u><u>177,871.50</u></u>	177,871.50
Current Assets								
Jubilee fund		nil						
General funds	<u>£11,384.48</u>				<u>4,917.82</u>			
Total cash at Bank	<u>£11,384.48</u>	£11,384.48			<u>£4,917.82</u>	4,917.82		
Cash in hand		£16.82				48.07		
Debtors						-		
Total current assets		<u>£11,401.30</u>	£11,401.30			<u>4,965.89</u>	4,965.89	
Current liabilities								
Creditors		nil				-		
Total current liabilities		<u>£0.00</u>	nil			-	nil	
NET CURRENT ASSETS			<u>11,401.30</u>	£11,401.30			<u>4,965.89</u>	4,965.89
Long term liabilities								
Loans from parishioners				nil				nil
TOTAL NET ASSETS				<u><u>189,272.80</u></u>				<u><u>182,837.39</u></u>

HUNSTON PARISH MEETING

Bank reconciliation

	As at 31 March 2016		As at 31 March 2015		As at 31 March 2014		As at 31 March 2013	
	£	£	£	£	£	£	£	£
HSBC Community Account	11,294.48		£4,917.82		2,400.86		1,570.13	
Cheques issued but not yet presented			-		-		(1,470.00)	
Payments received but not yet credited	90.00		-		90.00		-	
Current Account Balance	<u>11,384.48</u>	11,384.48	<u>4,917.82</u>	4,917.82	<u>2,490.86</u>	2,490.86	<u>100.13</u>	100.13
HSBC BMM Account	nil		£0.00		-		823.79	
Payments received but not yet credited	nil		£0.00		-		-	
Deposit Account Balance	<u>nil</u>	nil	<u>nil</u>	nil	<u>nil</u>	nil	<u>823.79</u>	823.79
Cash in hand		16.82		48.07		48.07		48.07
TOTAL		<u>11,401.30</u>		<u>4,965.89</u>		<u>2,538.93</u>		<u>971.99</u>